Special Report For:

Business Owner
Managers
Office Manager

Looking Ahead Series

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Multi-SWAC Limited
155A Trafalgar Street
Nelson
New Zealand

Ph: 64 3 548 8960
Fax: 64 3 548 8970

E-mail: enquire@multi-swac.co.nz or
enquire@multi-swac.com or
enquire@multi-swac.co.uk

Looking Ahead – Different Currencies

In this article we will look at utilising the different currencies for companies/cost centres. To do this we need to use Multi-SWAC Advanced. As there are significant differences in the look of Multi-SWAC Advanced we will carry out some editing of the interface first.

Open up Multi-SWAC Advanced and select the Advanced button, select region and open the file saved from the previous article. You should get:

As you can see we now have three coloured columns for each month. These are Actual (green), Expected (yellow) and Variance (purple).

As we are only forecasting at the moment and not using actual amounts and hence no need to see the Variance column, we need to hide these columns. To do this we need to select the Display Options from the Cashflow menu or use the appropriate button. On selection we get:

At the moment we want all the combinations of Scenarios, Companies/Cost Centre and Years to be showing only the Expected column and cents not showing. To do this select All from the drop down boxes for View, Scenario, Company and Year. Deselect the Cents button. In the Column setup click on the Unselect All and similarly for the Variances column. You should now have the Display Options as below:
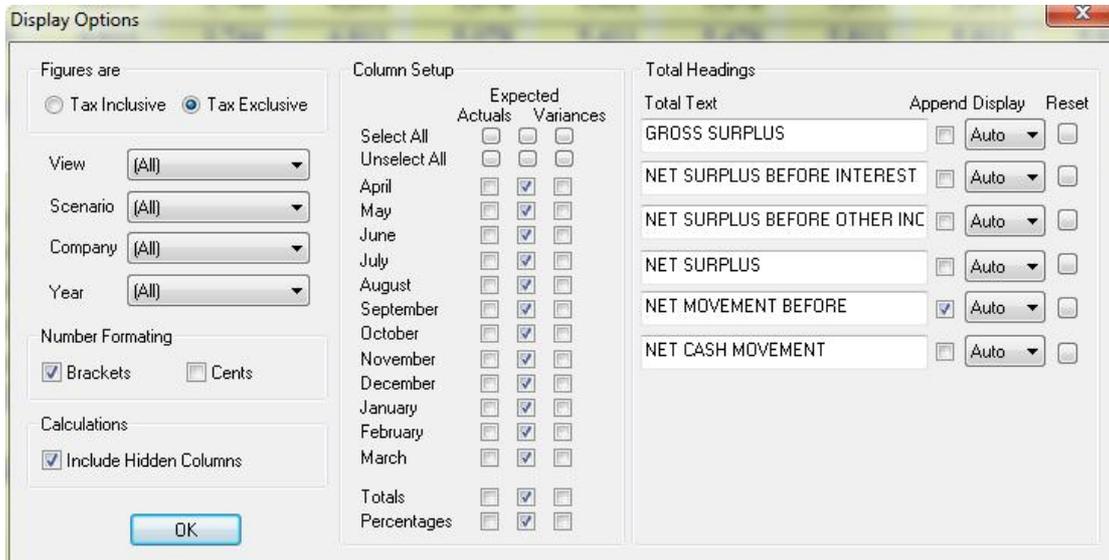
On selecting OK you should now have:

All combinations of tabs will now be in this format.

Now to the currency setup. The currency conversion is shown on the Company/Cost Centre tabs when a scenario other than the Consolidated Scenario is selected. Select the Most Likely tab and you should now have:

Note that the Uptown and Downtown tabs have now (Wt = 1.0) on the tab. This is the weighting/Currency factor applied to the amounts on that tab when it is consolidated. Let us assume that Downtown is actually reporting in a different currency from the currency we are reporting in. In this case there is a conversion factor of 1.20 i.e. $1 different currency is equal to $1.20 reporting currency.

Right click on the Downtown tab and select Edit Company. Should get:

Alter the Currency Weighting to 1.20 and leave the rest of the selections as they are. On selecting OK you now get:

Note on the Downtown tab the weighting has been changed to 1.20.

If you now look at the Consolidated Company tab you will see that the Sales amount for Apr 12 has changed from 6,000 to 6,200. i.e. 5,000 + (1,000 * 1.2). The overseas currency has been converted to the reporting currency.

In the next article we look at using Views after having entered some actual data.