

Special Report For:

**Business Owner
Managers
Office Manager**

Looking Ahead Series

- **Starting to Cashflow Forecast**
- **GST/VAT/Sales Tax & Bank**
 - **Direct Costs & Sales**
 - **Use of Scenarios**
- **Multiple Companies and or Cost Centres**
 - **Different Currencies**
 - **Views**
 - **Graphs**
- **Bank, Investment & Loan Accounts**

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Looking Ahead – Different Currencies

In this article we will look at utilising the different currencies for companies/cost centres. To do this we need to use Multi-SWAC Advanced. As there are significant differences in the look of Multi-SWAC Advanced we will carry out some editing of the interface first.

Open up Multi-SWAC Advanced and select the Advanced button, select region and open the file saved from the previous article. You should get:

Description	Apr 12			May 12		
	Actual	Expected	Variance	Actual	Expected	Variance
INCOME						
Sales	-	5,555.55	(5,555.55)	-	6,888.89	(6,888.89)
Total Income	-	5,555.55	(5,555.55)	-	6,888.89	(6,888.89)
DIRECT COSTS						
Purchases	-	3,077.78	(3,077.78)	-	3,877.78	(3,877.78)
Total Direct Costs	-	3,077.78	(3,077.78)	-	3,877.78	(3,877.78)
GROSS SURPLUS	-	2,477.77	(2,477.77)	-	3,011.11	(3,011.11)

As you can see we now have three coloured columns for each month. These are Actual (green), Expected (yellow) and Variance (purple).

As we are only forecasting at the moment and not using actual amounts and hence no need to see the Variance column, we need to hide these columns. To do this we need to select the Display Options from the Cashflow menu or use the appropriate button. On selection we get:

Display Options

Figures are: Tax Inclusive Tax Exclusive

View: Default

Scenario: Consolidated

Company: Consolidated

Year: 2013

Number Formatting: Brackets Cents

Calculations: Include Hidden Columns

Column Setup:

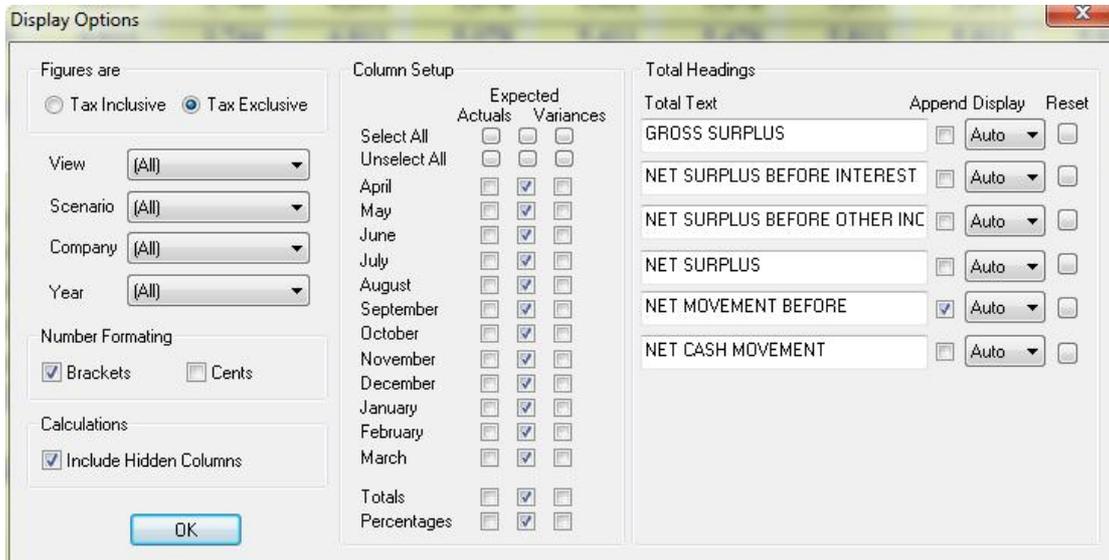
	Actuals	Expected	Variances
Select All	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Unselect All	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
April	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
May	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
June	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
July	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
August	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
September	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
October	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
November	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
December	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
January	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
February	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
March	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Totals	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Percentages	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Total Headings:

Total Text	Append Display	Reset
GROSS SURPLUS	<input type="checkbox"/> Auto	<input type="checkbox"/>
NET SURPLUS BEFORE INTEREST	<input type="checkbox"/> Auto	<input type="checkbox"/>
NET SURPLUS BEFORE OTHER INC	<input type="checkbox"/> Auto	<input type="checkbox"/>
NET SURPLUS	<input type="checkbox"/> Auto	<input type="checkbox"/>
NET MOVEMENT BEFORE	<input checked="" type="checkbox"/> Auto	<input type="checkbox"/>
NET CASH MOVEMENT	<input type="checkbox"/> Auto	<input type="checkbox"/>

OK

At the moment we want all the combinations of Scenarios, Companies/Cost Centre and Years to be showing only the Expected column and cents not showing. To do this select All from the drop down boxes for View, Scenario, Company and Year. Deselect the Cents button. In the Column setup click on the Unselect All and similarly for the Variances column. You should now have the Display Options as below:



On selecting OK you should now have:

Driving a Business - Adv Example 4.cfs - Multi-SWAC Advanced

File View Cashflow Item Note Graph Help

Default Consolidated Consolidated 2013

Figures are GST Exclusive

Consolidated Worst (Wt = 2) Most Likely (Wt = 4) Best (Wt = 3)

Consolidated Uptown Downtown

2013

Description	Apr 12	May 12	Jun 12	Jul 12
	Expected	Expected	Expected	Expected
INCOME				
Sales	5,556	6,889	7,556	8,111
Total Income	5,556	6,889	7,556	8,111
DIRECT COSTS				
Purchases	3,078	3,878	4,278	4,611
Total Direct Costs	3,078	3,878	4,278	4,611
GROSS SURPLUS	2,478	3,011	3,278	3,500

All combinations of tabs will now be in this format.

Now to the currency setup. The currency conversion is shown on the Company/Cost Centre tabs when a scenario other than the Consolidated Scenario is selected. Select the Most Likely tab and you should now have:

Driving a Business - Adv Example 4.cfa - Multi-SWAC Advanced

File View Cashflow Item Note Graph Help

Default Most Likely Consolidated 2013

Figures are GST Exclusive

Consolidated Worst (Wt = 2) **Most Likely (Wt = 4)** Best (Wt = 3)

Consolidated Uptown (Wt = 1.00) Downtown (Wt = 1.00)

2013

Description	Apr 12	May 12	Jun 12	Jul 12
	Expected	Expected	Expected	Expected
INCOME				
Sales	6,000	7,000	7,000	6,500
Total Income	6,000	7,000	7,000	6,500

Note that the Uptown and Downtown tabs have now (Wt = 1.0) on the tab. This is the weighting/Currency factor applied to the amounts on that tab when it is consolidated. Let us assume that Downtown is actually reporting in a different currency from the currency we are reporting in. In this case there is a conversion factor of 1.20 i.e. \$1 different currency is equal to \$1.20 reporting currency.

Right click on the Downtown tab and select Edit Company. Should get:

Edit Company

Company Name
Downtown

Currency Weighting
1

Apply Weight to all Scenarios

Apply Weight to all TabViews

OK Cancel

Alter the Currency Weighting to 1.20 and leave the rest of the selections as they are. On selecting OK you now get:

Driving a Business - Adv Example 4.cfa - Multi-SWAC Advanced

File View Cashflow Item Note Graph Help

Default Most Likely Downtown

Figures are GST Exclusive

Consolidated Worst (Wt = 2) Most Likely (Wt = 4) Best (Wt = 3)

Consolidated Uptown (Wt = 1.00) Downtown (Wt = 1.20)

2013

Description	GST	Apr 12	May 12
		<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>
		Expected	Expected
INCOME			
Sales	S	1,000	1,000
Total Income		1,000	1,000

Note on the Downtown tab the weighting has been changed to 1.20.

If you now look at the Consolidated Company tab you will see that the Sales amount for Apr 12 has changed from 6,000 to 6,200. i.e. $5,000 + (1,000 * 1.2)$. The overseas currency has been converted to the reporting currency.

In the next article we look at using Views after having entered some actual data.